



**Vanguard®**

**SENIOR ANALYST  
MUNICIPAL CREDIT RESEARCH  
LOCATION: PENNSYLVANIA**

Vanguard, one of the world's largest investment management companies and a recognized employer of choice, seeks a senior analyst to analyze and evaluate company and industry fundamentals and trends in the context of, economic, political, regulatory and capital markets developments in order to contribute to investment decision-making and strategy.

**YOUR PRIMARY DUTIES AND RESPONSIBILITIES:**

- Provides the Fixed Income Group with coverage of credits in assigned sector (s) healthcare, high yield and universities. Utilizes the variety of resources available to monitor current developments affecting such credits/sectors; assesses and communicates their impact. Proven track record of consistently adding value to investment portfolios through accurate credit opinions and investment recommendations.
- Makes timely and accurate assessments of current and projected credit quality of issuers and maintains an approved list of eligible investments for the money market desk based on SEC rule 2a-7 and department guidelines.
- Collaborates with trading sector specialists to recommend the purchase and sale of securities in assigned coverage universe. Recommendations incorporate both views on credit fundamentals and relative value as appropriate.
- Contributes to strategic decision making by providing outlooks and actionable recommendations for investment in assigned sector (s).
- Develops and maintains productive relationships with portfolio managers, investment banks, issuers, rating agencies and fellow analysts.
- Participates in special projects and performs other duties as assigned.

**QUALIFICATIONS**

The ideal candidate should possess:

- Graduate degree (finance, economics, public policy/government, political science) or an equivalent combination of training and experience.
- A minimum ten years progressive analytical experience in the financial industry. Five years of research experience preferred.
- Exposure to capital markets via lending, trading, underwriting, or research.
- Demonstrated record of initiative/career advancement.
- Ability to work independently and as part of a team.
- Good interpersonal skills.
- Ability to make prompt assessments of new information.

*Note: Vanguard is not providing visa sponsorship for this position. Additionally, employment is contingent on a successful drug-screening result.*

Please apply online, [www.vanguard.com/careers](http://www.vanguard.com/careers).  
Please email resume to [pamela\\_siedlecki@vanguard.com](mailto:pamela_siedlecki@vanguard.com).